

TITLE 6

FINANCE AND TAXATION¹

CHAPTER

1. MISCELLANEOUS.
2. (RESERVED FOR FUTURE USE)
3. (RESERVED FOR FUTURE USE)
4. WHOLESALE BEER TAX.

CHAPTER 1

MISCELLANEOUS

SECTION

- 6-101. Official depositories for city funds.
6-102. Fiscal year for city.

6-101. Official depositories for city funds. The First American National Bank, Old Hickory Branch, Home Federal Savings and Loan Association, Donelson Branch, and Fidelity Savings and Loan Association, Madison Branch, are hereby designated as the official depositories for all municipal funds.

Said depositories, before being given custody of any city funds, shall furnish adequate security to protect the interest of the city, either by collateral in the form of bonds of the city or state in an amount ten percent (10%) in excess of the deposits, or by a bond in a sum ten percent (10%) in excess of the deposits with surety to be approved by the board of commissioners.

Notwithstanding any provisions of this section or any other law to the contrary, the city may, without requiring security from the depository, deposit its funds in any bank or savings and loan association whose deposits are insured by an agency of the federal government to the extent of the insurance coverage provided by such agency. (ord. 2, modified)

- 6-102. Fiscal year for city. The fiscal year of the city shall begin on July 1. (ord. 3)

¹See also the charter, particularly title 6, chapters 22 and 23.

CHAPTER 2

(RESERVED FOR FUTURE USE)

CHAPTER 3

(RESERVED FOR FUTURE USE)

CHAPTER 4

WHOLESALE BEER TAX

SECTION

6-401. To be collected.

6-401. To be collected. The recorder is hereby directed to take appropriate action to assure payment to the city of the wholesale beer tax levied by the "Wholesale Beer Tax Act," as set out in chapter 6 of title 57, Tennessee Code Annotated.